

Resolution 154-15

Town of Conover

Termination of Coverage with LGPIF and Elect Property
Insurance Coverage from The Horton Group

WHEREAS, the existing State of WI property insurance carrier, LGPIF must increase premium rates across its membership to stay solvent,

WHEREAS members have been notified in writing to expect renewal rate increases by up to 85%,

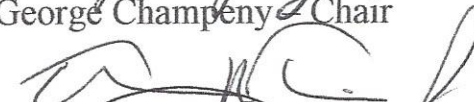
WHEREAS the Town of Conover's current policy premium was \$4,900 which expires 11/6/15 and the new premium quote came in at \$8, 047 (165% increase),

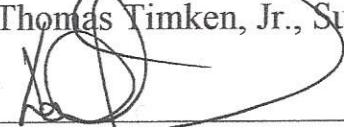
WHEREAS the Town of Conover expects a lower premium from The Horton Group than LGPIF for the 11/6/15 renewal and more accurate property assessments and stable renewal premiums going forward.


BE IT HEREBY RESOLVED, the Town Board of the Town of Conover, Vilas County Wisconsin does hereby approve withdrawing from the Local Government Property Insurance Fund and to accept The Horton Group premiums for 2016.

Dated this 1st day of October, 2015


George Champeny, Chair


Thomas Timken, Jr., Supervisor I


Karl Jenrich, Supervisor II

Attest: 
Kathy Mitchell, Clerk-Treasurer